

### Missouri Agricultural Prices

#### Released June 29, 2015

The United States May Prices Received Index (Agricultural Production), at 107, increased 3.9 percent from April. At 90, the Crop Production Index advanced 1.1 percent. The Livestock Production Index increased 5.2 percent to 122.

Producers received higher prices for eggs, hogs, and broilers. Lower prices were realized for cattle, corn, and tomatoes. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of cattle, hay, sweet corn, and broilers offset the decreased marketing of soybeans, calves, hogs, and apples.

## Prices Received Indexes – United States: May 2015 with Comparisons

	2011 Base			
Index	May 2014	Apr 2015	May 2015	
Agricultural Production	115	103	107	
Crop Production	100	89	90	
Grains and oilseed	91	71	69	
Feed grain	79	63	61	
Food grain	102	81	79	
Oilseed	113	78	77	
Livestock Production	130	116	122	
Meat animal	128	127	130	
Dairy	120	82	83	
Poultry and egg	145	129	146	

# Prices Paid Indexes – United States: May 2015 with Comparisons

	2011 Base			
Index	May 2014	Apr 2015	May 2015	
Prices paid	113	110	109	
Production	115	111	111	
Interest 1	96	97	97	
Taxes <sup>2</sup>	105	107	107	
Wage rates	107	110	110	
Family living-CPI <sup>3</sup>	106	105	106	
Ratio (received/paid)	102	94	98	

<sup>&</sup>lt;sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

### Prices Received for Crops and Livestock - Missouri and United States: May 2015 with Comparisons

Commodity	Missouri			
	May 2014	April 2015	May 2015	
Corn\$/bushel	5.03	3.78	3.63	
Hay, all\$/ton	114.00	91.00	106.00	
Alfalfa\$/ton	190.00	165.00	165.00	
Other\$/ton	80.00	80.00	80.00	
Sorghum\$/cwt	9.00	7.21	7.07	
Soybeans\$/bushel	14.80	9.77	9.68	
Wheat, all\$/bushel	7.17	5.16	4.72	
Commodity	United States			
	May 2014	April 2015	May 2015	
Corn\$/bushel	4.71	3.75	3.62	
Hay, all\$/ton	202.00	173.00	175.00	
Álfalfa\$/ton	225.00	184.00	192.00	
Other\$/ton	151.00	142.00	134.00	
Oats\$/bushel	3.98	2.82	2.90	
Sorghum\$/cwt	8.22	7.90	7.57	
Soybeans\$/bushel	14.40	9.70	9.60	
Wheat, all\$/bushel	7.08	5.56	5.33	
Milk, all\$/cwt	24.20	16.50	16.70	
Calves\$/cwt	229.00	288.00	288.00	
Cattle, all beef\$/cwt	146.00	162.00	160.00	
Cows\$/cwt	104.00	113.00	114.00	
Steers and heifers\$/cwt	147.00	164.00	161.00	
Hogs, all\$/cwt	82.80	49.00	58.90	

<sup>&</sup>lt;sup>2</sup> Farm real estate taxes payable per acre.

<sup>&</sup>lt;sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

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